

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 300s. ADDITION TO 300 SECTIONS

* * * * *

1 Page 140-after line 25 Insert the following new section and
2 renumber as necessary:
3

4 "[COMMUNITY COLLEGE APPROPRIATION AND MATCHING FUNDS]
5

6 **Section 323.**
7

8 (c) There is appropriated ten million dollars
9 (\$10,000,000.00) from the strategic investments and projects
10 account to the state treasurer for deposit in equal amounts into
11 eight (8) separate accounts to provide matching funds to each
12 Wyoming community college district. Subject to subsections (d) and
13 (f) of this section, these funds shall be used to match gifts and
14 donations made to each community college district for any purpose
15 designated by the district. This appropriation shall not be
16 transferred or expended for any other purpose.
17

18 (d) Pursuant to subsection (c) of this section, from the
19 effective date of this section and ending December 31, 2023, to
20 the extent funds are available in the separate accounts, the state
21 treasurer shall match gifts of cash or cash equivalent amounts
22 received by a community college district and certified to the state
23 treasurer in accordance with the following:
24

25 (i) A match shall be paid to the community college
26 district any time after the sum of any accumulated gifts totals
27 ten thousand dollars (\$10,000.00) or more;
28

29 (ii) Each community college district may request that
30 the state treasurer encumber amounts available in the district's
31 account in anticipation of gifts or donations that meet the
32 requirements of paragraph (i) of this subsection and that are the
33 subject of a binding agreement to make the gift or donation;
34

1 (iii) The state treasurer shall make all transfers due
2 under this section not later than the end of the calendar quarter
3 following the quarter in which a qualifying gift is actually
4 received by the district;

5
6 (iv) Any match paid to a community college district by
7 the state treasurer shall be equal to, and shall not exceed, the
8 amount of the gift received by the district.

9
10 (e) From January 1, 2024 and ending June 30, 2024, any
11 amounts remaining in any of the eight (8) community college
12 district matching accounts created by this section, and that have
13 not been paid to or obligated to any community college district,
14 may be paid to any community college district that can meet the
15 matching requirements under subsections (c) and (d) of this
16 section.

17
18 (f) For purposes of this section, Gillette College shall be
19 eligible to receive funds in accordance with this section provided
20 that Gillette College has received any necessary accreditation and
21 has commenced operations as a separate community college district.

22
23 (g) Subsections (c) through (g) of this section shall be
24 effective immediately.

25
26 (h) It is the intent of the legislature that the
27 appropriations in this section not be included in the Wyoming
28 community college commission's standard budget for the immediately
29 succeeding fiscal biennium."

30
31 To the extent required by this amendment: adjust totals; and
32 renumber as necessary. NETHERCOTT