

SENATE BILL 1697

By Walley

AN ACT to amend Tennessee Code Annotated, Title 39,
relative to firearm hold agreements.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 39, Chapter 17, Part 13, is amended by adding the following new section:

(a) As used in this section, "firearm hold agreement" means a private transaction between a licensed federal firearms dealer and an individual firearm owner under which the dealer takes physical possession of the owner's lawfully possessed firearm at the owner's request, holds the firearm for an agreed period of time, and returns the firearm to the owner according to the terms of the transaction.

(b)

(1) Except as provided in subdivision (b)(2), a person does not have a cause of action against a licensed federal firearms dealer for any act or omission arising from a firearm hold agreement and resulting in personal injury or death of any natural person, including the return of any firearms to the individual firearm owner by a licensed federal firearms dealer following the termination of a firearm hold agreement.

(2) Subdivision (b)(1) does not apply to an action arising from a firearm hold agreement if the action was the result of otherwise unlawful conduct on the part of the licensed federal firearms dealer.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.