

SENATE BILL 849

By Overbey

AN ACT to amend Tennessee Code Annotated, Title 49,
Chapter 3, relative to the basic education program
(BEP).

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-3-307(a)(4), is amended by deleting the subdivision in its entirety and substituting instead:

The formula shall adjust salary components by one hundred percent (100%) of the county cost differential factor (CDF);

SECTION 2. Tennessee Code Annotated, Section 49-3-307(a)(7), is amended by deleting the subdivision in its entirety and substituting instead:

The formula shall recognize the fiscal capacity of local jurisdictions to raise local revenues through use of the fiscal capacity index determined pursuant to the Tennessee commission on intergovernmental relations' annual study conducted under § 4-10-104(10);

SECTION 3. Tennessee Code Annotated, Section 49-3-307(a)(10), is amended by adding the following sentence at the end of the subdivision:

The formula shall provide funding for twelve (12) months of local education employees' medical insurance premiums.

SECTION 4. Tennessee Code Annotated, Section 49-3-307(b), is amended by deleting the subsection in its entirety and substituting instead:

Notwithstanding §§ 49-1-302, 49-3-351, and any other law to the contrary, the BEP shall be calculated for the 2015–2016 fiscal year and fiscal years thereafter using all criteria in subsection (a).

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring
it.