

**SENATE MINORITY REPORT  
AMENDMENTS TO  
SENATE BILL 275**

By Nonconcurring Members of COMMITTEE ON BUSINESS AND  
TRANSPORTATION

April 29

1 On page 1 of the printed bill, line 16, delete “director” and insert “Director of the Department  
2 of Consumer and Business Services”.

3 In line 20, delete “of the Department of”.

4 In line 21, delete “Consumer and Business Services”.

5 On page 6, after line 6, insert:

6 “(C) A licensee, as defined in ORS 725.010, or a person that has a license the director issued  
7 under ORS 86A.095 to 86A.198.”.

8 In line 7, delete “(C)” and insert “(D)”.

9 In line 10, delete “(D)” and insert “(E)”.

10 In line 12, delete “(E)” and insert “(F)”.

11 In line 15, delete “86.790” and insert “86.713”.

12 In line 16, delete “(F)” and insert “(G)”.

13 After line 17, insert:

14 “(H) An agency of a state or of the United States.”.

15 On page 14, delete lines 28 through 31 and insert:

16 “**SECTION 16.** The Director of the Department of Consumer and Business Services, alone or in  
17 conjunction with another state, may petition a court of competent jurisdiction to appoint a receiver  
18 to prudently manage the affairs of a mortgage loan servicer if the director finds that:”.

19 In line 32, delete “(a)” and insert “(1)”.

20 In line 34, delete “(b)” and insert “(2)”.

21 In line 35, delete “(c)” and insert “(3)”.

22 In line 37, delete “(d)” and insert “(4)”.

23 In line 39, delete “(e)” and insert “(5)”.

24 In line 42, delete “(f)” and insert “(6)”.

25 In line 45, delete “(g)” and insert “(7)”.

26 On page 15, line 2, delete “(h)” and insert “(8)”.

27 Delete lines 4 through 45.

28 On page 16, delete lines 1 through 9.

29 In line 20, after “86A.198” insert “for mortgage loan servicers”.

30 /s/ Fred Girod  
31 Senator

32 /s/ Chuck Thomsen  
33 Senator