

1 STATE OF OKLAHOMA

2 1st Session of the 55th Legislature (2015)

3 HOUSE BILL 1962

By: Watson

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6 AS INTRODUCED

7 An Act relating to revenue and taxation; amending 68
8 O.S. 2011, Section 2807, which relates to definitions
9 of personal property; providing for inclusion of
10 certain tangible personal property for purposes of
11 Section 6A of Article X of the Oklahoma Constitution;
12 providing for retrospective and prospective effect;
13 and declaring an emergency.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 68 O.S. 2011, Section 2807, is
16 amended to read as follows:

17 Section 2807. Personal property, for the purpose of ad valorem
18 taxation, shall be construed to include:

19 1. All goods, chattels and effects;

20 2. Except as provided in subsection B of Section 2806 of this
21 title:

22 a. all improvements made by others upon lands, the fee of
23 which is vested in the United States or this state,

24 b. all improvements, including elevators and other

structures, upon lands, the title to which is vested

1 in any railway company or other corporation whose
2 property is not subject to the same mode and rule of
3 taxation as other property, and

4 c. all improvements on leased lands that do not become a
5 part of the realty;

6 3. The dormant, and other stock of nurserymen, including all
7 trees, shrubs and plants that have been dug and placed in bins or
8 storage, and are ready for sale. The trees, shrubs or plants of a
9 nurseryman shall be "growing crops" within the meaning of Section 6
10 of Article X of the Oklahoma Constitution and exempt from ad valorem
11 taxation, if such trees, shrubs or plants are grown upon the
12 premises of the nurseryman, removed from the earth on such premises
13 prior to any preparation for resale, and if such trees, shrubs or
14 plants are held for resale in a manner that will permit the
15 continued growth or development of the tree, shrub or plant;

16 4. All horses, cattle, mules, asses, sheep, swine, goats and
17 other livestock including poultry, and commercially raised livestock
18 including but not limited to animals of the families bovidae,
19 cervidae and antilocapridae or birds of the ratite group. Such
20 livestock or poultry having a speculative value, by reason of the
21 fact that the same is subject to registration in some recognized
22 association, shall be assessed on the market value as though the
23 same had no speculative value;

1 5. All household furniture, including gold and silver plate,
2 musical instruments, watches and jewelry;

3 6. Personal, private or professional libraries;

4 7. All wagons, vehicles or carriages and all farm tractors,
5 implements or machinery appertaining to agricultural labor; and all
6 types of motors, feed grinders, pumps for irrigation and other
7 irrigation equipment;

8 8. All machinery and materials used by manufacturers, and all
9 manufactured articles, including all machinery and equipment of
10 cotton gins, cottonseed oil mills, newspaper and printing plants,
11 refineries, gasoline plants, flour and grain mills and elevators,
12 bakeries, ice plants, laundries, automobile assembly plants, repair
13 shops, breweries, radio broadcasting stations, tractors, graders,
14 road machinery and equipment, and all other similar or related
15 plants or industries;

16 9. All goods and capital employed in merchandising;

17 10. All abstractors' books and the records contained therein;
18 and equipment and all other personal property and records and files
19 of mercantile credit reporting organizations;

20 11. All agricultural implements or machinery, goods, wares,
21 merchandise, or other chattels, in this state, in possession of, or
22 under the control of, or held for sale by, any warehouseman, agent,
23 factor or representative in any capacity of any manufacturer, or any
24 dealer or agent of any such manufacturer;

- 1 12. a. All tanks and containers used to store or hold crude
2 oil or any of its products or byproducts and all tanks
3 and containers used to store or hold gasoline, water,
4 or other liquids or gases,
5 b. All oil, gas, water or other pipelines,
6 c. All telegraph and telephone lines,
7 d. All railroad tracks, and
8 e. All oil and petroleum products in storage; and

9 13. All other property, having an actual, constructive or
10 taxable situs in this state, and not included within the definition
11 of real property; and

12 14. For purposes of the Freeport Exemption, as provided for in
13 Section 6A of Article X of the Oklahoma Constitution, the phrase
14 "goods, wares and merchandise" includes all tangible personal
15 property including, but not limited to, tangible personal property
16 listed in this section. The provisions of this paragraph shall have
17 retrospective and prospective application with respect to any timely
18 filed appeals pending in the district court, an appellate court, or
19 the Court of Tax Review at the time this act becomes effective as
20 law.

21 SECTION 2. It being immediately necessary for the preservation
22 of the public peace, health and safety, an emergency is hereby
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1 declared to exist, by reason whereof this act shall take effect and
2 be in full force from and after its passage and approval.

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