

March 28, 2023

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1429

Page 1, line 5, after the semicolon insert "to provide an appropriation;"

Page 1, line 15, after "board" insert ", or any other state entity investing public funds."

Page 1, line 18, after "board" insert ", or other state entity."

Page 1, remove lines 22 and 23

Page 1, line 24, replace "refusing" with "Refusing"

Page 1, line 24, after "insure" insert "or charging a different rate"

Page 2, line 2, after "factors" insert ", unless the refusal or different rate is the result of the application of sound underwriting and actuarial principles related to actual or reasonably anticipated loss experience"

Page 2, line 12, remove "**DIVESTMENT OF COMPANIES**"

Page 2, line 13, replace "**THAT BOYCOTT ENERGY OR COMMODITIES**" with "**ENVIRONMENTAL, SOCIAL, AND GOVERNANCE TRENDS**"

Page 2, line 13, remove "During the 2023-24 interim, the legislative"

Page 2, replace lines 14 through 26 with:

- "1. During the 2023-24 interim, the legislative management shall study environmental, social, and governance trends, laws, and policies that impact businesses and industries of this state. The study must include input from representatives from state government and industry with expertise in the areas of energy, agriculture, investment, insurance, economic development, finance, procurement, and contracting, and laws related to these areas.
2. The study must identify laws and regulations enacted by the federal government and other state governments related to environmental, social, and governance policies and trends which impact the state's energy and production agriculture industries. The study also must examine corporate environmental, social, and governance policies and trends impacting the state's energy and production agriculture industries, including finance, lending, insurance, and boycotts of energy or production agriculture commodities.
3. The study may identify industry-specific public policy strategies for immediate and long-term implementation to help the state continue to be a global leader in energy and agriculture. Strategies may include marketing and advocacy for state industries, exploration of emerging technology and practices, and examination of investment policy.
4. The legislative management shall report its findings and recommendations, together with any legislation and appropriation requests required to implement the recommendations, to the sixty-ninth legislative assembly.

**SECTION 4. APPROPRIATION - LEGISLATIVE MANAGEMENT - ENVIRONMENTAL, SOCIAL, AND GOVERNANCE TRENDS STUDY.** There is appropriated out of any moneys in the general fund in the state treasury, not otherwise appropriated, the sum of \$45,000, or so much of the sum as may be necessary, to the legislative management for the purpose of defraying costs associated with the study of current environmental, social, and governance policies, trends, and issues that impact citizens, businesses, and industries of this state, for the biennium beginning July 1, 2023, and ending June 30, 2025."

Renumber accordingly