



SENATE MOTION

MR. PRESIDENT:

I move that Engrossed House Bill 1001 be amended to read as follows:

- 1 Page 140, between lines 34 and 35, begin a new paragraph and
- 2 insert:
- 3 "SECTION 146. IC 20-51-4-13 IS ADDED TO THE INDIANA
- 4 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
- 5 [EFFECTIVE JULY 1, 2025]: **Sec. 13. (a) An eligible school that**
- 6 **accepts an eligible choice scholarship student must comply with all**
- 7 **financial oversight requirements described in IC 20-39 and IC 5-11**
- 8 **as determined by the department.**
- 9 **(b) An eligible school that accepts an eligible choice scholarship**
- 10 **student shall do the following:**
- 11 **(1) Adopt and implement a unified accounting system or**
- 12 **standardized chart of accounts as described in IC 20-39-1.**
- 13 **(2) Submit an annual financial report to the department and**
- 14 **the state board of accounts (established by IC 5-11-1-1) that**
- 15 **discloses the eligible school's:**
- 16 **(A) total revenue disaggregated by source;**
- 17 **(B) total expenditures disaggregated by function;**
- 18 **(C) total fund balances and encumbrances; and**
- 19 **(D) use of all funds received under this chapter.**
- 20 **(3) Obtain an annual audit of the school's financial statements**
- 21 **conducted by an independent certified public accountant in**
- 22 **accordance with IC 5-11-1-9. Not later than December 1 of**
- 23 **each year, the audit must be submitted to the department and**
- 24 **the state board of accounts (established by IC 5-11-1-1).**
- 25 **(c) The department shall publish the report described in**
- 26 **subsection (b)(2) on the department's website.**
- 27 **(d) The department may:**
- 28 **(1) place an eligible school on probationary status;**

- 1 **(2) suspend an eligible school's participation in the choice**
- 2 **scholarship program; or**
- 3 **(3) revoke an eligible school's participation in the choice**
- 4 **scholarship program;**
- 5 **for failure to comply with any requirement of this section."**
- 6 Renumber all SECTIONS consecutively.
 (Reference is to EHB 1001 as printed April 11, 2025.)

Senator HUNLEY