



PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1001 be amended to read as follows:

- 1 Page 80, between lines 44 and 45, begin a new paragraph and insert:
- 2 "SECTION 1. IC 5-1-17.5-1, AS ADDED BY P.L.233-2013,
- 3 SECTION 5, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 4 JULY 1, 2025]: Sec. 1. The general assembly finds the following:
- 5 (1) Marion County and certain surrounding counties and
- 6 municipalities located in those counties face unique and distinct
- 7 challenges and opportunities related to the economic development
- 8 issues associated with the maintenance of a world-class
- 9 motorsports facility in the town of Speedway.
- 10 (2) A unique approach is required to ensure that such a
- 11 motorsports facility can be maintained to allow these counties and
- 12 municipalities to meet these challenges and opportunities.
- 13 (3) The powers and responsibilities provided to the Indiana
- 14 motorsports commission created by this chapter and the Indiana
- 15 finance authority are appropriate and necessary to carry out the
- 16 public purposes of encouraging and fostering economic
- 17 development in central Indiana and maintaining a world-class
- 18 motorsports facility in the town of Speedway.
- 19 (4) Encouragement of economic development in central Indiana
- 20 will:
- 21 (A) generate significant economic activity, a substantial part

of which results from persons residing outside Indiana, which may attract new businesses and encourage existing businesses to remain or expand in central Indiana;

(B) promote central Indiana to residents outside Indiana, which may attract residents outside Indiana and new businesses to relocate to central Indiana;

(C) protect and increase state and local tax revenues; and

(D) encourage overall economic growth in central Indiana and in Indiana.

(5) Marion County faces unique challenges in the development of infrastructure and other facilities necessary to promote economic development as a result of its need to rely on sources of revenue other than property taxes, due to the large number of tax-exempt properties located in Marion County, because Indianapolis is the seat of state government and Marion County government, and because Marion County is home to multiple institutions of higher education and the site of numerous state and regional nonprofit corporations.

(6) Economic development benefits the health and welfare of the people of Indiana, is a public use and purpose for which public money may be spent, and is of public utility and benefit.

(7) When taxpayer funds are expended for a qualified motorsports facility located within a motorsports investment district, all taxpayers in Indiana should be afforded a reasonable opportunity to view certain events, either in person or via television broadcast or streaming, held at the qualified motorsports facility within the motorsports investment district.

SECTION 2. IC 5-1-17.5-10.5 IS ADDED TO THE INDIANA CODE AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2025]: **Sec. 10.5. As used in this chapter, "media blackout" means an agreement or provision in a contract entered into or renewed after June 30, 2025, between:**

(1) the owner of:

(A) a qualified motorsports facility within a motorsports investment district; or

(B) any entity affiliated with a qualified motorsports facility within a motorsports investment district; and

(2) a media service provider;

that requires or allows the media service provider to limit or prohibit the television broadcast or streaming within Indiana of a professional motorsports racing event, with an attendance of at least one hundred thousand (100,000) in-person spectators, being held at a qualified motorsports facility within a motorsports investment district.

SECTION 3. IC 5-1-17.5-15, AS ADDED BY P.L.233-2013,

SECTION 5, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2025]: Sec. 15. The Indiana motorsports commission is created in Indiana as a separate body corporate and politic, as an instrumentality of the state, to:

(1) finance and lease real and personal property improvements for the benefit of an owner of a qualified motorsports facility within a motorsports investment district; **and**

(2) promote community engagement and expanded viewership, including in-person attendance at, and local television broadcast and streaming from, a qualified motorsports facility within a motorsports investment district.

SECTION 4. IC 5-1-17.5-30, AS AMENDED BY P.L.149-2016, SECTION 16, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2025]: Sec. 30. (a) If a motorsports investment district is established under this chapter, the commission, or the authority for and on behalf of the commission, shall establish a motorsports investment district fund for the motorsports investment district. The fund shall be administered by the commission. Except as provided in subsection (g), money in the fund does not revert to the state general fund at the end of a state fiscal year.

(b) The commission shall deposit amounts appropriated to the commission in the motorsports investment district fund as provided in this chapter.

(c) The commission shall request that the general assembly make an appropriation not to exceed five million dollars (\$5,000,000) to the commission for deposit in the motorsports investment district fund in each state fiscal year following the creation of the motor sports investment district fund, until the earlier of:

(1) the date that is twenty-two (22) years after the date on which appropriations are first deposited in the motorsports investment district fund; or

(2) the date on which all bonds issued by the authority under section 37 of this chapter are no longer deemed outstanding.

The commission may use money in the motorsports investment district fund for the purposes of this chapter.

(d) Amounts held in the motorsports investment district fund may be distributed to a trustee of any bonds that are issued or to be issued by the authority under section 37 of this chapter and that are secured by rent to be paid by the commission under a lease entered into with the authority under section 32 of this chapter.

(e) In addition, to the extent the rent due in a state fiscal year under leases of structures or other capital improvements that are within a motorsports investment district is anticipated to be insufficient to pay debt service on bonds issued under section 37 of this chapter, when due in that state fiscal year, the authority shall make the request under subsection (c) upon reaching the determination.

(f) Money in the motorsports investment district fund may be used by the commission, the authority, or a trustee for the following:

(1) Payment of the rent due under leases of structures or other capital improvements that are located within a motorsports investment district.

(2) Payment of all expenses incurred by the commission or the authority in connection with the exercise of its duties and obligations set forth in this chapter, including those incurred in connection with the establishment of the motorsports investment district.

(3) Payment of debt service on bonds issued under section 37 of this chapter, but only to the extent of any deposit made to the motorsports investment district fund from appropriations requested under subsection (e) or section 30.5(d) of this chapter.

(g) On the date that all bonds issued by the authority under section 37 of this chapter are no longer deemed outstanding and all expenses incurred by the commission or the authority in connection with the exercise of its duties and obligations set forth in this chapter have been paid, all money then remaining on deposit in the motorsports investment district fund reverts to the state general fund.

(h) This subsection applies to expenditures in a state fiscal year beginning after June 30, 2025. The commission may not approve the expenditure of any money from the motorsports investment district fund for a state fiscal year unless the commission has made a written determination that a media blackout did not occur during the period between May 15 and June 15 of the preceding state fiscal year.

(i) A majority of the commission must adopt a resolution affirming the written determination described in subsection (h).

SECTION 5. IC 5-1-17.5-30.5, AS AMENDED BY P.L.213-2015, SECTION 56, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2025]: Sec. 30.5. (a) If a motorsports investment district is established under this chapter, the commission shall establish a motorsports facility fund for the motorsports investment district.

(b) During the term of the written agreement entered into by:

(1) the owner or owners of the qualified motorsports facility;

(2) the authority; and

(3) the commission;

the commission shall, in each state fiscal year, deposit in the motorsports facility fund two million dollars (\$2,000,000) solely from payments established under section 37(f)(1) of this chapter.

(c) Subject to subsection (e), the commission, or the authority for and on behalf of the commission, shall request that the general assembly make an appropriation to the commission in each state fiscal year in which the written agreement described in subsection (b) is in effect. The amount of the requested appropriation must be equal to the

1 amount that the commission is required to deposit into the motorsports
 2 facility fund under subsection (b) for that state fiscal year. An
 3 appropriation made to the commission under this subsection:

4 (1) must be deposited in the motorsports investment district fund
 5 established under section 30 of this chapter; and

6 (2) is in addition to an amount appropriated under section 30 of
 7 this chapter.

8 (d) In addition, to the extent the rent due in a state fiscal year under
 9 leases of structures or other capital improvements that are within a
 10 motorsports investment district, plus the appropriation requested under
 11 section 30(e) of this chapter, are anticipated to be insufficient to pay
 12 debt service on bonds issued under section 37 of this chapter, when due
 13 in that state fiscal year, the authority shall make the request under
 14 subsection (c) upon reaching the determination.

15 (e) The commission may not request an appropriation under
 16 subsection (c) after the earlier of:

17 (1) the date specified in section 30(c)(1) of this chapter; or

18 (2) the date specified in section 30(c)(2) of this chapter.

19 (f) Money in the motorsports facility fund reverts to the state general
 20 fund on June 30 of each year.

21 **(g) This subsection applies to expenditures in a state fiscal year**
 22 **beginning after June 30, 2025. The commission may not approve**
 23 **the expenditure of any money from the motorsports facility fund**
 24 **for a state fiscal year unless the commission has made a written**
 25 **determination that a media blackout did not occur during the**
 26 **period between May 15 and June 15 of the preceding state fiscal**
 27 **year.**

28 **(h) A majority of the commission must adopt a resolution**
 29 **affirming the written determination described in subsection (g)."**

30 Renumber all SECTIONS consecutively.

(Reference is to HB 1001 as printed February 17, 2025.)

Representative Manning